

REVATI ORGANICS LIMITED

CIN: L92100MII1993PLC072194

PLOT NO.45, 1ST FLOOR, GANPATIBNHAVAN, M.G. ROAD GOREGOAN WEST, MUMBAI-400062
Tel: 022-28791912 * E-mail: revati.organics9@gmail.com * Website: www.revatiorganics.in

**Deputy Listing Manager,
Listing Compliance
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001**

10th November, 2023

Dear Sir,

Ref: Scrip Code: 524504

Sub: Outcome of Board Meeting of REVATI ORGANICS LIMITED held on 10th November, 2023 for Quarter and Half year ended 30th September, 2023.

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today, the following business were transacted:

- a) The Standalone and consolidated Un-Audited Financial Results of the Company for the Second Quarter and Half year ended 30th September, 2023, was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. 10th November, 2023. The copy of which is enclosed along with Limited Review Report thereon of Statutory Auditors of the Company for your information and records.
- b) Resignation of **Mrs. Anjali Satpal (DIN: 02136528)** from the position of Non-Executive Independent Director was approved.

The meeting of the Board of Directors of the Company commenced at 6.15 P.M and concluded at 7.30 P.M.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For Revati Organics Limited

MANISH Digitally signed
by MANISH
GIRISH GIRISH SHAH
SHAH Date: 2023.11.10
19:08:33 +05'30'



**Manish Shah
DIN: 00434171
Executive Director**

M/s. REVATI ORGANICS LIMITED

CIN: L92100MH1993PLC072194

PLOT NO.45, 1ST FLOOR, GANPATIBHAVAN, M.G. ROAD GOREGOAN WEST, MUMBAI-400062

Tel: 022-28791912 * E-mail: revati.organics9@gmail.com * Website: www.revatiorganics.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2023

	Particulars	For the quarter ended 30.09.2023 (Unaudited)	Corresponding Quarter ended 30.09.2022 (Unaudited)	Preceding Quarter ended 30.06.2023 (Unaudited)	For the half year ended 30.09.2023 (Unaudited)	Corresponding half year ended 30.09.2022 (Unaudited)	For the period ended 31.03.2023 (Audited)
I	Revenue from operations	-	-	-	-	950,000	5,625,000
II	Other Income	-	787,500	-	-	787,500	800,115
III	Total income (I + II)	-	787,500	-	-	1,737,500	6,425,115
IV	Expenses						
a]	Cost of Material consumed	-	-	-	-	-	-
b]	Direct/Production expenses	1,200	-	-	1,200	1,000	1,000
c]	Purchase of stock in trade	-	975,000	-	-	1,575,000	4,075,000
d]	Changes in Inventories	-	(975,000)	-	-	(975,000)	-
e]	Employee benefits expense	341,381	327,569	342,779	684,160	655,178	1,391,356
f]	Finance Costs	-	-	-	-	-	-
g]	Depreciation and amortisation expense	-	-	-	-	-	-
h]	Other expenses	191,153	172,218	158,036	349,189	332,564	749,594
	Total Expenses (IV)	533,734	499,787	500,815	1,034,549	1,588,742	6,216,950
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	(533,734)	287,713	(500,815)	(1,034,549)	148,758	208,165
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(533,734)	287,713	(500,815)	(1,034,549)	148,758	208,165
VIII	Tax expense						
a]	Current Tax	-	-	-	-	-	3,176
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	(533,734)	287,713	(500,815)	(1,034,549)	148,758	204,989
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(533,734)	287,713	(500,815)	(1,034,549)	148,758	204,989
XIV	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII + XIV)	-	-	-	-	-	-
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(533,734)	287,713	(500,815)	(1,034,549)	148,758	204,989
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	(0.18)	0.10	(0.17)	(0.34)	0.05	0.07
	(b) Diluted	(0.18)	0.10	(0.17)	(0.34)	0.05	0.07
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	(0.18)	0.10	(0.17)	(0.34)	0.05	0.07
	(b) Diluted	(0.18)	0.10	(0.17)	(0.34)	0.05	0.07
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	(0.18)	0.10	(0.17)	(0.34)	0.05	0.07
	(b) Diluted	(0.18)	0.10	(0.17)	(0.34)	0.05	0.07

Place : Mumbai

Date: 10/11/2023

For and on behalf of the Board

MANISH Digitally signed by MANISH GIRISH SHAH DN: cn=GIRISH SHAH, o=REVATI ORGANICS LIMITED, email=girish@revatiorganics.in, c=IN
GIRISH
SHAH

Manish Shah

DIN: 00434171

Executive Director

NOTES :**01. Statement of Assets & Liabilities**

(Rs. In lakhs)

Particulars	Amount as at	
	30.09.2023 (Unaudited)	31.03.2023 (Audited)
<u>A. ASSETS</u>		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	52.36	52.36
<u>Financial Assets</u>		
a. Investments	23.10	23.10
b. Loans and advances	152.40	152.40
2. CURRENT ASSETS		
a. Inventories	0.00	0.00
<u>Financial Assets</u>		
a. Trade receivables	10.67	31.27
b. Cash and cash equivalents	0.49	(0.21)
c. Loans and advances	20.07	20.07
d. Other current assets	41.44	38.92
TOTAL ASSETS	300.53	317.92
<u>B. EQUITY AND LIABILITIES</u>		
EQUITY		
a. Equity Share Capital	300.00	300.00
b. Other Equity	(151.91)	(141.58)
LIABILITIES		
1. NON CURRENT LIABILITIES		
<u>a. Financial Liabilities</u>		
i. Borrowings	131.01	131.01
1. CURRENT LIABILITIES		
<u>a. Financial Liabilities</u>		
i. Trade payables	20.88	24.86
ii. Other Current Liabilities	0.56	3.63
TOTAL EQUITY AND LIABILITIES	300.54	317.92

02. The above results have been reviewed by Audit Committee and then were taken on record by the Board of Directors of the Company at its meeting held on 10th November, 2023.
03. Since, the Company is not in operation, the question of reporting segment-wise revenue as defined under Accounting Standard AS-17 does not arise. However, management is in process of reviving the company.
04. During the current quarter the Company has received no complaints.
05. Since, the company has incurred loss during the financial year no provision for taxation has been provided.
06. Previous year figures have been regrouped and recasted wherever applicable.
- Place : Mumbai

For and on behalf of the Board

Digitally signed
by MANISH
GIRISH SHAH
Date:
2023.11.10
18:42:46 +05'30'

Manish Shah
DIN: 00434171
Executive Director

Date: 10/11/2023

M/s. REVATI ORGANICS LIMITED

CIN: L92100MH1993PLC072194

PLOT NO.45, 1ST FLOOR, GANPATIBNHAVAN, M.G. ROAD GOREGOAN WEST, MUMBAI-400062

Tel: 022-28791912 * E-mail: revati.organics9@gmail.com * Website: www.revatiorganics.in

UNAUDITED CASH FLOW STATEMENT AS ON 30TH SEPTEMBER 2023.

Particulars	For the half 30.09.2023 (Unaudited)	For the half 30.09.2022 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	(10.35)	1.49
<i>Adjustment for</i>		
Interest Income	-	(7.88)
Depreciation	-	-
<i>Operating profit before working capital changes</i>	(10.35)	(6.39)
<i>Adjustment for</i>		
<i>(Increase)/decrease in Current assets</i>		
Trade and other receivable	20.60	(19.94)
Loans & Advances	-	-
Inventories	-	(9.75)
Other Current Assets	(2.52)	(0.76)
<i>Increase/(decrease) in Current liabilities</i>		
Trade payables	(3.98)	1.35
Other Current Liabilities	(3.07)	(1.66)
Less Direct Tax paid	-	-
<i>Net cash used in operating activities (A)</i>	0.69	(37.15)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income Received	-	7.88
<i>Net cash used in operating activities (B)</i>	-	7.88
C. CASH FLOW FROM FINANCING ACTIVITIES (C)		
<i>(Increase)/decrease in Unsecured Loan given</i>	-	-
<i>Net cash used in financing activities (C)</i>	-	-
NET INFLOW/(OUTFLOW) [A+B+C]	0.69	(29.27)
D. NET INCREASE IN CASH & CASH EQUIVALENTS		
Cash & cash equivalents opening balance	(0.21)	31.13
Cash & cash equivalents closing balance	0.49	1.85
	0.69	(29.27)

For and on behalf of the Board

MANISH Digital signed
GIRISH BY MANISH
SHAH GIRISH SHAH
Date: 2023.11.10
18:47:25 +05'30'

Manish Shah
DIN: 00434171
Executive Director

Place : Mumbai
Date: 10/11/2023

GONSALVES & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd.1989 Partnership

Branch Office Nandurbar

H.O Office No.2, First floor, Radha Bldg

Telli Gully, Andheri (E), Mumbai-400069.

UDHYAM No:MH180119361

Tel: 9920317933 /9321787756/

9082267370 / 7208095792

glen.office@gmail.com

gnaca.office@gmail.com

cagna.staff@gmail.com

Website: www.gnaca.in

Limited Review Report on Standalone unaudited quarterly financial results of Revati Organics Limited for the quarter ended September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations 2015 as amended.

To The Board of Directors of Revati Organics Limited

INTRODUCTION

We have reviewed accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of M/s. REVATI ORGANICS LIMITED, for the Quarter ended 30/09/2023 which has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the Quarter ended on 30/09/2023 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Gonsalves & Associates
Chartered Accountants
FRN-103293W

GLEN JOHN
PETER
GONSALVES

Digitally signed by GLEN
JOHN PETER GONSALVES
Date: 2023.11.10
18:22:00 +05'30'

(Glen Gonsalves)

Partner., B.com, LLB, FCA-043150, DISA



UDIN - 23043150BGSPZ4141

Date: 10.11.2023

Place: Mumbai