

REVATI ORGANICS LIMITED

Plot No. 45, Ganpati Bhavan, 1st Floor, M. G. Road, Goregaon (West), Mumbai - 400 062.

CIN : L24110MH1993PLC072194 • Tel : 28748995/28749001

14th February, 2019

**Deputy General Manager
Listing Compliance**

BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 524504

Subject : Outcome of the Board Meeting held on 14th February, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today at 4:30 pm and concluded at 5:00 pm, the following business were transacted:

- a) The Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2018, reviewed by the Audit Committee, has been approved. The copy of which is enclosed herewith.
- b) Mr. Girish Murarka, the Proprietor of M/s GIRISH MURARKA & CO., Practicing Company Secretaries, having COP - 4576 has been appointed as Secretarial Auditor for the financial year 2018-19

The copy of the Limited Review Report by the Statutory Auditor is also approved at the above Board Meeting and same is enclosed herewith

Please take the above information on your records..

Thanking you.

Yours faithfully,
For Revati Organics Ltd.


Manish Shah
Executive Director
(DIN - 00434171)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018

(Rs. In lakhs)

	Particulars	For the quarter ended 31.12.2018 (Unaudited)	Corresponding Quarter ended 31.12.2017 (Unaudited)	Preceding Quarter ended 30.09.2018 (Unaudited)	For the period ended 31.12.2018 (Unaudited)	Corresponding period ended 31.12.2017 (Unaudited)	For the period ended 31.03.2018 (Audited)
I	Revenue from operations	-	-	5.13	18.94	0.26	0.41
II	Other Income	2.65	-	5.13	18.94	0.26	0.41
III	Total income (I + II)	2.65	-	5.13	18.94	0.26	0.41
IV	Expenses	-	-	-	-	-	-
a)	Cost of Material consumed	-	-	-	-	-	-
b)	Direct/Production expenses	-	-	-	-	-	-
c)	Purchase of stock in trade	-	-	-	-	-	-
d)	Changes in Inventories	-	-	-	-	-	-
e)	Employee benefits expense	1.04	-	1.38	2.92	-	-
f)	Finance Costs	-	-	-	-	-	-
g)	Depreciation and amortisation expense	-	-	-	-	-	-
h)	Other expenses	1.48	0.10	1.50	17.42	0.42	1.95
	Total Expenses (IV)	2.52	0.10	2.88	20.34	0.42	1.95
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)	0.13	(0.10)	2.25	(1.40)	(0.16)	(1.54)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	0.13	(0.10)	2.25	(1.40)	(0.16)	(1.54)
VIII	Tax expense	-	-	-	-	-	-
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	-	-	-	-	-	-
c)	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	0.13	(0.10)	2.25	(1.40)	(0.16)	(1.54)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	0.13	(0.10)	2.25	(1.40)	(0.16)	(1.54)
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	0.13	(0.10)	2.25	(1.40)	(0.16)	(1.54)
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	0.00	N.A.	0.01	N.A.	N.A.	N.A.
	(b) Diluted	0.00	N.A.	0.01	N.A.	N.A.	N.A.
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	0.00	N.A.	0.01	N.A.	N.A.	N.A.
	(b) Diluted	0.00	N.A.	0.01	N.A.	N.A.	N.A.

NOTES:

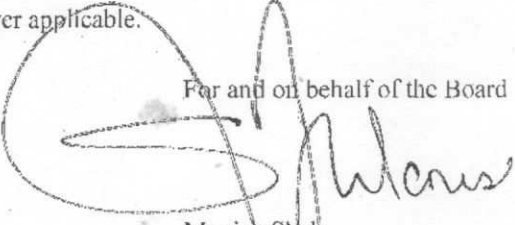
- i) The above results are in compliance of Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.
- ii) Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

NOTES :

01. The above results have been reviewed by Audit Committee and then were taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2019.
02. Since, the Company is not in operation, the question of reporting segment-wise revenue as defined under Accounting Standard AS-17 does not arise. However, management is in process of reviving the company.
03. The Company's assets has been taken over by SICOM Ltd and Maharashtra State Financial Corporation against loan provided by them, as the assets have been taken over and amount payable by the company to SICOM Ltd and Maharashtra State Financial Corporation is not ascertainable in the absence of relevant data, interest if any payable has not been provided.
04. During the current quarter the Company has received no complaints.
05. Since, the company has incurred loss during the financial year no provision for taxation has been provided.
06. Previous year figures have been regrouped and recasted wherever applicable.

Place : Mumbai

Date: 14/02/2019

For and on behalf of the Board

Manish Shah
DIN: 00434171
Executive Director

B.R. DALAL & CO.

Chartered Accountants

B/203, KENT ENCLAVE R M BHATTAD NARG, HARIDAS NAGAR, BORIVALI (W), MUMBAI -
400092

(M) 9323085349. Email: saurabhdalal@rediffmail.com

TO,
The Members,
Revati Organics Limited

1. We have reviewed the accompanying statement of unaudited financial results of Revati Organics Limited ("the Company") for the quarter ended 31st December, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at the meeting held on 14th February, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 for "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The MSFC Term Loan became NPA in 1997-98 and the MSFC in exercise of provisions u/s 29 of SFC Act took-over the entire Fixed Assets of the Company at Plot No. 1, Gat No. 506, Village Gonde Dumale, Taluka : Igatpuri, District Nasik namely Land, Building, Plant & Machinery and Electrical Installation against the principle amount of Rs. 52.35 lakhs. However, since the value of the entire assets took over by the MSFC have much more value than dues and at the same time the settlement is still pending with MSFC, no provisions for depreciation has been made in the books of accounts.

4. Based on our review conducted as above, apart from point no. 3 mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B R Dalal & Co.
Chartered Accountants
Firm Reg. No. 102024W

Digitally signed
BHARAT
RAMANLA
LDALAL
Date: 2019.02.14
12:28:30 +0530'

Bharat Dalal
Membership No. 031052
Place: Mumbai
Date – 14/02/2019