

REVATI ORGANICS LIMITED

CIN: L92100MH1993PLC072194

PLOT NO.45, 1ST FLOOR, GANPATIBHAVAN, M.G.ROAD GOREGOAN WEST, MUMBAI-400062
Tel: 022-28791912 * E-mail: revati.organics9@gmail.com * Website: www.revatiorganics.in

**Deputy Listing Manager,
Listing Compliance
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001**

13th February, 2023

Dear Sir,

Ref: Scrip Code: 524504

Sub: Outcome of Board Meeting of REVATI ORGANICS LIMITED held on 13th February, 2023

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today, the following business were transacted:

- a) The Un-audited Financial Results of the Company for the Quarter ended 31st December, 2022, was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. on 13th February, 2023. The copy of Un-audited Financial Results and Limited Review Report of Statutory Auditors of the Company for the Quarter ended 31st December, 2022 is enclosed herewith for your information and record.

The meeting of the Board of Directors of the Company commenced at 3.00 P.M and concluded at 4.00 P.M.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For Revati Organics Limited

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GIRISH
SHAH

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by MANISH
GIRISH SHAH
Date: 2023.02.13
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**Manish Shah
Executive Director**

REVATI ORGANICS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2022

(Rs. In lakhs)

	Particulars	For the quarter ended 31.12.2022 (Unaudited)	Corresponding Quarter ended 31.12.2021 (Unaudited)	Preceding Quarter ended 30.09.2022 (Unaudited)	For the period ended 31.12.2022 (Unaudited)	Corresponding period ended 31.12.2021 (Unaudited)	For the period ended 31.03.2022 (Audited)
I	Revenue from operations	25.55	37.50	-	35.05	43.40	59.40
II	Other Income	0.13	-	7.88	8.00	-	-
III	Total income (I + II)	25.68	37.50	7.88	43.05	43.40	59.40
IV	Expenses						
a]	Cost of Material consumed	-	-	-	-	-	-
b]	Direct/Production expenses	-	-	-	0.01	-	0.05
c]	Purchase of stock in trade	25.00	30.00	9.75	40.75	33.92	33.92
d]	Changes in Inventories	(6.00)	-	(9.75)	(15.75)	-	-
e]	Employee benefits expense	3.98	5.51	3.28	10.53	13.98	18.66
f]	Finance Costs	-	-	-	-	-	-
g]	Depreciation and amortisation expense	-	-	-	-	-	-
h]	Other expenses	2.30	1.52	1.72	5.62	4.91	6.61
	Total Expenses (IV)	25.28	37.03	5.00	41.16	52.81	59.23
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	0.40	0.47	2.88	1.89	(9.41)	0.17
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	0.40	0.47	2.88	1.89	(9.41)	0.17
VIII	Tax expense						
a]	Current Tax	-	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	0.40	0.47	2.88	1.89	(9.41)	0.17
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	0.40	0.47	2.88	1.89	(9.41)	0.17
XIV	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII + XIV)	0.40	0.47	2.88	1.89	(9.41)	0.17
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	0.40	0.47	2.88	1.89	(9.41)	0.17
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	0.01	0.02	0.10	0.06	(0.31)	0.01
	(b) Diluted	0.01	0.02	0.10	0.06	(0.31)	0.01
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	0.01	0.02	0.10	0.06	(0.31)	0.01
	(b) Diluted	0.01	0.02	0.10	0.06	(0.31)	0.01
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	0.01	0.02	0.10	0.06	(0.31)	0.01
	(b) Diluted	0.01	0.02	0.10	0.06	(0.31)	0.01

NOTES :

- The above results are in compliance of Indian Accounting Standards (INS AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.
- Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

For and on behalf of the Board

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GIRISH SHAH Date: 2023.02.13 15:38:21
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Manish Shah
DIN: 00434171
Executive Director

Place - Mumbai
Date - 13/02/2023

NOTES :


01. The above results have been reviewed by Audit Committee and then were taken on record by the Board of Directors of the Company at its meeting held on 13th February, 2023.
02. Since, the Company is not in operation, the question of reporting segment-wise revenue as defined under Accounting Standard AS-17 does not arise. However, management is in process of reviving the company.
03. During the current quarter the Company has received no complaints.
04. Since, the company has incurred loss during the financial year no provision for taxation has been provided.
05. Previous year figures have been regrouped and recasted wherever applicable.

Place : Mumbai

Date: 13/02/2023

For and on behalf of the Board

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SHAH



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MANISH GIRISH
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Manish Shah
DIN: 00434171
Executive Director



GONSALVES & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd.1989 Partnership



Office No. 2, First floor, Radha Building, Telli Gully, Andheri (E), Mumbai - 400069
Tel: 9321787756/ 9082267370 / 9920317924 / 7208095792/9920317933

E-mail: gnaca.office@gmail.com, glen.staff@gmail.com, glen.office@gmail.com, Website: www.gnaca.in
UDHYAM No.MH180119361

Limited Review Report on Standalone unaudited quarterly financial results of Revati Organics Limited for the quarter ended December 31, 2022 pursuant to the Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations 2015 as amended.

To The Board of Directors of Revati Organics Limited

INTRODUCTION

We have reviewed accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of M/s. REVATI ORGANICS LIMITED, for the Quarter ended **31/12/2022** which has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the Quarter ended on **31/12/2022** is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Gonsalves & Associates
Chartered Accountants
FRN-103293W

GLEN RICHARD
GONSALVES

Digitally signed by GLEN RICHARD GONSALVES
DN: c=IN, o=Personal, ou=+854,
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(Glen Gonsalves)

Partner., B.com, LLB, FCA-043150, DISA

UDIN - 23043150BGSOUU8233

Date: 13-02-2023

Place: Mumbai