

M/s. REVATI ORGANICS LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2021

(Rs. In lakhs)

	Particulars	For the quarter ended 31.03.2021 (Audited)	Corresponding Quarter ended 31.03.2020 (Audited)	Preceding Quarter ended 31.12.2020 (Unaudited)	For the period ended 31.03.2021 (Audited)	For the period ended 31.03.2020 (Audited)
I	Revenue from operations	36.50	-	11.75	58.25	5.31
II	Other Income	-	6.13	-	-	7.49
III	Total income (I + II)	36.50	6.13	11.75	58.25	12.79
IV	Expenses					
a)	Cost of Material consumed	-	-	-	-	-
b)	Direct/Production expenses	0.02	-	-	0.02	-
c)	Purchase of stock in trade	22.50	-	4.75	34.75	-
d)	Changes in Inventories	-	-	-	-	0.40
e)	Employee benefits expense	5.94	1.76	4.94	14.41	5.22
f)	Finance Costs	-	-	-	-	-
g)	Depreciation and amortisation expense	-	-	-	-	-
h)	Other expenses	1.95	1.94	1.85	6.41	7.36
	Total Expenses (IV)	30.41	3.70	11.54	55.59	12.98
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	6.09	2.43	0.21	2.66	(0.19)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	6.09	2.43	0.21	2.66	(0.19)
VIII	Tax expense					
a)	Current Tax	-	-	-	-	-
b)	Deferred Tax	-	-	-	-	-
c)	MAT Credit	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	6.09	2.43	0.21	2.66	(0.19)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	6.09	2.43	0.21	2.66	(0.19)
XIV	Other Comprehensive Income	-	-	-	-	-
	Total Comprehensive Income for the period (XIII + XIV)					
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	6.09	2.43	0.21	2.66	(0.19)
XVI	Earnings per equity share (for continuing operation):					
	(a) Basic	0.20	0.01	0.01	0.09	N.A.
	(b) Diluted	0.20	0.01	0.01	0.09	N.A.
XVII	Earnings per equity share (for discontinued operation):					
	(a) Basic	0.20	0.01	0.01	0.09	N.A.
	(b) Diluted	0.20	0.01	0.01	0.09	N.A.
XVIII	Earnings per equity share (for discontinued & continuing operations):					
	(a) Basic	0.20	0.01	0.01	0.09	N.A.
	(b) Diluted	0.20	0.01	0.01	0.09	N.A.

NOTES :

- 1 The above results are in compliance of Indian Accounting Standards (INS AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.
- 2 Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.
- 3 The above results have been reviewed by Audit Committee and then were approved by the Board of Directors of the Company at their meeting held on 21st April' 2021.
- 4 The Company is engaged in the Entertainment activities and accordingly there is no separate reportable segment, as per the Ind AS 108
- 5 During the current quarter the Company has received no complaints.
- 6 The Statutory Auditor of the Company have carried out Audit of the Financial results for the Quarter and Year ended March 31, 2021 and have issued their opinion thereon.
- 7 Previous year figures have been regrouped and recasted wherever applicable.
- 8 COVID-19 outbreak declared as global pandemic by the WHO has continued to spread rapidly leading to extension of nationwide lock down with minor exemption and quarantine measures stalling economic activity. The Company has been in operation with minimal permitted staff. The Company has not faced any material adversity of the financial position as at 31st March, 2021 and considering other relevant facts and circumstances existing as of that date the business of the Company was not as per the Target expected. The Company does not anticipate any material uncertainties which affect its liquidity and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the financial results and the Company will continue to closely monitor and material changes to future economic conditions.

Place : Mumbai

For and on behalf of the Board

**MANISH
GIRISH
SHAH**

Digitally signed by MANISH GIRISH SHAH
DN: cn=Manish Girish Shah, o=Revati Organics Limited, email=manish.girish.shah@revatiorganics.com, c=IN
Date: 2021.04.21 14:18:44 +05'30'

Manish Shah
DIN: 00434171
Executive Director

Date: 21/04/2021

Statement of Assets & Liabilities

(Rs. In lacs)

Particulars	Amount as at	
	31.03.2021 (Audited)	31.03.2020 (Audited)
A. ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	52.36	52.36
Financial Assets		
a. Investments	23.10	23.10
b. Loans and advances	152.40	152.40
2. CURRENT ASSETS		
a. Inventories	0.00	0.00
Financial Assets		
a. Trade receivables	72.32	28.66
b. Cash and cash equivalents	2.71	4.56
c. Loans and advances	22.57	23.07
d. Other current assets	2.37	1.61
TOTAL ASSETS	327.84	285.77
B. EQUITY AND LIABILITIES		
EQUITY		
a. Equity Share Capital	300.00	300.00
b. Other Equity	(143.80)	(146.46)
LIABILITIES		
1. NON-CURRENT LIABILITIES		
a. Financial Liabilities		
i. Borrowings	131.01	131.01
2. CURRENT LIABILITIES		
a. Financial Liabilities		
i. Trade payables	36.87	0.54
ii. Other Current Liabilities	3.76	0.68
TOTAL EQUITY AND LIABILITIES	327.84	285.77

Place : Mumbai

For and on behalf of the Board

MANISH
GIRISH
SHAHManish Shah
DIN: 00434171
Executive Director

Date: 21/04/2021

REVATI ORGANICS LTD.**Cash flow statement for the year ended 31st March, 2021**

Particulars	As on 31-03-2021 (Rs.)	As on 31-03-2020 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	2,65,948	(19,068)
<i>Adjustment for</i>		
Depreciation	-	-
<i>Operating profit before working capital changes</i>	<u>2,65,948</u>	<u>(19,068)</u>
<i>Adjustment for</i>		
<i>(Increase)/decrease in Current assets</i>		
Inventories	-	40,000
Trade and other receivable	(43,65,783)	7,52,516
Loans & Advances	50,000	61,000
Other Current Assets	(75,883)	4,89,008
<i>Increase/(decrease) in Current liabilities</i>		
Trade payables	36,76,830	(4,23,714)
Other Current Liabilities	2,63,984	10,339
Less Direct Tax paid	-	-
<i>Net cash from operating activities (A)</i>	<u>(1,84,904)</u>	<u>9,10,081</u>
B. CASH FLOW FROM INVESTING ACTIVITIES (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES (C)		
(Increase)/decrease in Unsecured Loan given	-	(15,00,000)
NET INFLOW/(OUTFLOW) [A+B+C]	<u>(1,84,904)</u>	<u>(5,89,919)</u>
D. NET INCREASE IN CASH & CASH EQUIVALENTS		
Cash & cash equivalents opening balance	4,56,196	10,46,115
Cash & cash equivalents closing balance	<u>2,71,292</u>	<u>4,56,196</u>
	<u>(1,84,904)</u>	<u>(5,89,919)</u>

As per our report of even date

For GONSALVES & ASSOCIATES**Chartered Accountants**

GLEN
RICHARD
GONSALVES

Digitally signed by GLEN
RICHARD GONSALVES
DN: cn=GLEN RICHARD
GONSALVES, c=IN, ou=Personal
Reason: I am Proprietor
Location: Mumbai
Date: 2021-04-21 14:17:05:30

**GLEN J.P. GONSALVES****Proprietor****MEMBERSHIP NO. : 043150****FIRM NO. 103293W****UDIN: 21043150AAAAANM2784****PLACE: MUMBAI****DATE : 21-04-2021****For Revati Organics Limited**

MANISH
GIRISH
SHAH

Manish G. Shah
Executive
Director

DIN: 00434171

SHILPA
GIRISH
SHAH

Shilpa G. Shah**Director****DIN: 02377431****PLACE: MUMBAI****DATE : 21-04-2021**